

Agenda 5 To consider and approve of the allocation of comprehensive profits from the Company performance for the year ended 31st December 2019 and dividend payment (if any)

Allocation of legal reserve fund and dividend payment for the year 2020

Allocation of legal reserve funds

In order to comply with Section 116 of Public Limited Company Act B.E. 2535 and item 38 of the Articles of Association, the Company must allocate part of the annual net profit as reserve fund in an amount not less than five percent of the annual net profit less the sum of accumulated loss brought forward (if any) until the reserve fund amounts to be not less than ten percent of the registered capital.

Legal Reserve Fund for the year ended 31 December		Current registered capital	% of registered capital	Legal reserve for the year ended 31 December			% of Registered Capital
Year	Legal Reserve Fund			Year	Allocating profits for the year to increased reserves (THB)	Total of Legal Reserve Fund (THB)	
	(THB)	(THB)	(%)				(%)
2018	198,300,000.00	1,854,655,373.25	10.69	2019	24,259,000.00	222,559,000.00	2,225,586,448.00

In the year 2019, the Company has reserved another legal reserve amount to 24,259,000.00 baht, totaling legal reserve from the original amount of 198,300,000.00 baht, representing 10.69% of the registered capital at the end of the year 2018 is 222,559,000.00 baht or 10.00% of the registered capital at the end of the year 2019 as shown in the table above.

Dividend Payment

The Board of Directors deems it appropriate to propose the Annual General Meeting of Shareholders to approve the dividend payment from the Company's operations for the year ended 31st December 2019, in the part that does not pay corporate income tax due to tax exemption under the investment promotion certificate as details below;

		Propose to the meeting for consideration
<u>Cash Dividend Payment:</u>		
Ratio of Cash Dividend Payment	THB/Share	0.136
Number of Shares Eligible for Cash Dividend	Shares	8,783,487,274
Total Amount of Cash Dividend	THB	1,200,000,000.00

The dividend payment rate for the year 2020 is 137.88% of the net profit according to the separate financial statements of the Company or 56.52% of the Company's consolidated financial statements which is in accordance with the dividend payment policy of the Company not less than 40% of the net profit according to the separate financial statements of the Company. (The number of issued and paid-up shares at present is 8,882,530,974 shares which the shares that used in the calculation for dividends payment are shares that have been deducted by treasury shares at the amount of 99,043,700 shares. The remaining shares are entitled to receive dividends in the amount of 8,783,487,274 shares)

The determination of shareholders' list that entitled to receive stock dividend and cash dividend (Record Date) on 29th April 2020. The date of exclude dividend (XD) is 28th April 2020 and the cash dividend payment date is set within 15th May 2020.