

Agenda Item 4: To consider and approve the omission of dividend payment from the Company's operating results for the year ended 31st December 2024

Dividend Payment Policy

The Company has a policy to pay dividends of not less than 40% of net profit according to the Company's separate financial statements, after deducting corporate income tax, statutory reserves, and all other types of reserves. However, the Company may pay dividends at a rate lower than this threshold depending on the need for working capital, business expansion, and other relevant operational and financial factors. Any dividend payment approved by the Board of Directors must be proposed to the shareholders' meeting for approval, except in the case of interim dividends, which the Board of Directors is authorized to approve. Such interim dividend payments must be reported to the shareholders at the next meeting.

The Company's subsidiaries also follow a dividend policy of not less than 40% of net profit based on their individual financial statements, after deducting corporate income tax, statutory reserves, and all other reserves. However, dividend payments by subsidiaries will also take into consideration their cash flow, financial position, liquidity, and investment plans at each point in time.

On 5th September 2024, the Company paid an interim dividend based on operating results for the period ended 30th September 2024 at the rate of THB 0.08 per share, **representing 137.25%** of net profit in the separate financial statements for the period ended 30th September 2023 **and/or 67.68%** of net profit in the separate financial statements for the year ended 31st December 2024. This dividend payment is ***in line with the Company's dividend policy***, which requires payment of no less than 40% of net profit after legal reserve deductions.

The Board of Directors, after careful consideration, has resolved to omit the annual dividend payment for the operating results from 1st January to 31st December 2024, as it was deemed appropriate to preserve liquidity and to allocate funds for investment in various projects that support the Company's continuous growth and long-term value creation for shareholders. Furthermore, since the Company has already allocated reserves in accordance with legal requirements, there is no need to allocate additional profits to legal reserves. The Board therefore proposes to submit this matter to the shareholders' meeting for consideration and approval.